

UNLEASH YOUR GIVING POWER



Do More Than You Thought Possible

The University of Maryland, Baltimore (UMB) and its seven schools — dentistry, law, medicine, nursing, pharmacy, social work, and interdisciplinary Graduate School — would not be where they are today without the private support of generations of donors, both those who make current gifts that benefit a school or the University right away and those who plan future gifts or include a school or the University in their estate plans.

Many do not realize that additional opportunities exist to give more than is possible via check and online. One can give appreciated property, such as stocks or mutual funds, or other appreciated assets like IRA funds or real estate. Other donors choose to include a school or the University in their estate plans, or to fund a gift that returns income to themselves or someone else.

This sheet describes the most common options for giving beyond writing a check. Whether you wish to endow a scholarship or boost a particular program, these giving options provide critical support for a school or the University while helping advance your personal and financial goals.

Stocks and Mutual Funds

Those giving cash get a charitable deduction. But donors of appreciated stocks, mutual funds, or other publicly traded securities gain a second benefit: By giving the shares directly (unsold), the donor does not incur any long-term capital gains tax, and thus realizes 100 percent of the value of those shares. This double tax benefit lowers the cost of giving to the donor, allowing them to give more or simply enjoy additional savings at tax time.

IRA Assets

Donors age 70½ and over can make gifts directly out of individual retirement accounts (IRAs) and not be taxed on the withdrawal, and the gifts count toward the donor's required minimum distribution. While direct IRA gifts do not provide a charitable deduction, they also do not increase the donor's taxable income by the amount of the withdrawal. Giving out of a traditional IRA might be a particularly attractive option for those who now claim the newer higher standard deduction and no longer benefit from itemized deductions, or those who can avoid a higher tax bracket by donating IRA income.

Real Estate and Other Illiquid Assets

In addition to receiving a charitable deduction and avoiding long-term capital gains tax, donors who give real estate, collectibles, shares of privately held stock, etc., gain a third benefit: They remove themselves from the risk and hassle of selling the asset. Real estate can be given outright, placed in a gift plan that provides the donor income, or be given with the donor retaining lifetime rights to live in and use the property. Other property like artwork and privately held stock also can be used for gifts that produce income (see below) or given outright to be sold and the proceeds going to benefit the donor's designation.

Bequests

Donors make estate gifts in several ways: by naming the **University of Maryland Baltimore Foundation, Inc.** (UMBF) in a will or trust provision benefiting a school or the University, or by naming UMBF as a beneficiary of a retirement plan or insurance policy. Because the gift happens after all lifetime needs are met, many find this is the option that allows them to make the largest gift possible, although there also is no minimum amount for those who simply wish to leave a legacy. Most importantly to donors, bequests can be changed or revoked if the donor's feelings or life circumstances change.

Income Producing Gifts

Cash, appreciated stocks, real estate, or other illiquid assets can fund several gift options that return income to the donor or others named by the donor. A charitable gift annuity is a simple contract that pays fixed lifetime income to one or two individuals, and gift annuities can be funded with cash or appreciated stock at any amount \$10,000 or greater. Charitable remainder trusts (CRTs) also provide income, and can accept assets and pay income in ways and terms not possible with a gift annuity, but they are more complicated and generally suited for gifts of \$100,000 and above. Still, for many, CRTs are ideal for donating illiquid assets and getting income in return.

Learn More or Take Action

Immediate gifts made via check should be made payable to the University of Maryland Baltimore Foundation and mailed to:

University of Maryland Baltimore Foundation, Inc.
220 Arch St., 13th Floor
Baltimore, MD 21201

Online gifts can be made by visiting giving.umaryland.edu.

Stock gifts require the donor to instruct their broker to transfer shares with the following information:

Bank: Northern Trust
DTC#: 2669
Reference: 26-57648

Please notify us in advance of a stock gift so we can identify the donor when it arrives.

IRA gifts require the donor to contact their IRA administrator to complete either a qualified charitable distribution form or a beneficiary designation form with the following information:

Name: University of Maryland Baltimore Foundation, Inc.
Address: 220 Arch St., 13th Floor, Baltimore, MD 21201
EIN: 31-1678679

Suggested **bequest language**:

I give to the University of Maryland Baltimore Foundation [insert \$ or %] [for the University of Maryland, Baltimore, or insert name of school, fund, or any other restrictions] or [for its general educational purposes].

To learn more about, or get a confidential illustration of, income-producing gifts or a retained life estate gift, please contact the Office of Planned Giving at **877-706-4406** or **plannedgiving@umaryland.edu**.

This publication is not intended to provide legal, tax, investment, or other professional advice, and should not be relied upon for such advice. In advance of any charitable gift plan, we encourage you to seek the advice of legal, tax, and investment professionals.

THE **UMB OFFICE OF PLANNED GIVING** HELPS DONORS MAXIMIZE THEIR GIVING TO THE UNIVERSITY OF MARYLAND SCHOOLS OF MEDICINE, LAW, DENTISTRY, PHARMACY, NURSING, GRADUATE SCHOOL, AND SOCIAL WORK, THROUGH TAX-EFFICIENT STRATEGIES AND OTHER OPTIONS BENEFICIAL TO THE DONOR. PLEASE VISIT www.umaryland.edu/plannedgiving OR CONTACT THE OFFICE OF PLANNED GIVING AT 877-706-4406 OR plannedgiving@umaryland.edu.